



SERVICE HOTLINE

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T+3 Phase II – UAT Notification

Dear stakeholder

In earlier communications the JSE committed to confirming the date for the commencement of the T+3 Phase II User Acceptance Testing (UAT) cycle before the end of June.

As you will recall, the aim of Phase II is to implement a more integrated and automated IT platform to enable the eventual move to a T+3 settlement cycle (which is the focus of Phase III). This is being done primarily through the introduction of changes to the current BDA system and the introduction of the new Equities Clearing System (ECS) system.

The JSE is currently involved in System Integration Testing (SIT) for all of the new and updated system components, and we would like to provide formal notification to the market of the dates for the 2 planned cycles of UAT:

- UAT Cycle 1 will run from the 14th of August to the 4th of September
- UAT Cycle 2 will run from the 10th of September to the 1st of October

Please note that participation in UAT Cycle 1 is voluntary while participation in Cycle 2 is mandatory. The UAT phases will be preceded by hands-on training for the new ECS system (as well as the updates to the BDA application), presented by the JSE. A detailed overview of the training schedule will be provided in a subsequent Service Hotline.

The T+3 initiative is currently making good progress through its Phase 2 testing activities, and we feel well positioned for a targeted go-live implementation during the month of October 2014 (pending final alignment of timelines between the JSE, Strate and the CSDPs). Naturally the finalization of the go-live date will be subject to successful conclusion of the JSE's remaining SIT cycles, the UAT cycles and JSE operational readiness.

We would like to thank all stakeholders for their support and commitment for the testing of T+3 Phase II thus far and we will provide further communication at the start of UAT Phase 1.

Should you have any questions please do not hesitate to contact Brett Kotze.

Market / Service:

JSE Equity Market – T + 3 Phase II

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